

Lodgify Dynamic Pricing Fee

The Dynamic Pricing Fee is a 0.8% percentage fee applied on bookings entered in Lodgify with the Lodgify Dynamic Pricing feature enabled. This fee is applied only on bookings in the Rental with the Dynamic Pricing feature applied. Find all the information related to this fee below.

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1. How to check my Dynamic Pricing Fee percentage?

The Dynamic Pricing Fee only applies to properties with the Lodgify Dynamic Pricing feature enabled. Simply go to the Billing section of your account and check the Dynamic Pricing Fee for your subscription, as shown below.

The screenshot shows the 'Billing' section of a Lodgify account. At the top, there is a navigation bar with the Lodgify logo and 'Billing' text, and a 'NU' button on the right. Below the navigation bar, the 'Billing' section is displayed. It features a 'Billing Address' and 'Billing History' button. The main content area shows four identical subscription cards for 'Starter - Monthly' (Active). Each card displays the following details: 'Next Billing: 29 Oct 2022', 'Booking fee: +1.9%', 'Smart pricing: +0.8%', 'N° of Rentals: 2 / 4', and 'Paid apps: White label webiste'. An 'Upgrade' button is visible on the right of each card.

Note: If your Dynamic Pricing Fee does not appear, you can confirm the amount by contacting our support team at help@lodgify.com.

2. What bookings are subject to the Dynamic Pricing Fee?

Booking Source

The Dynamic Pricing Fee is charged on bookings in your Lodgify Reservation Inbox received via our Airbnb Pro, Booking.com, Expedia, Google Vacation Rental, VRBO, and any other additional channel we may add in the future to our channel manager, while the Dynamic Pricing feature is enabled for that Rental. Additionally, this fee is also applied on bookings that you received through your Lodgify booking engine as well as on bookings that you add manually into Lodgify.

Booking Status

The Dynamic Pricing Fee is charged only for bookings with status "Booked" and "Declined" minus the cancellation adjustment (see "Declined bookings" below).

3. How is the Dynamic Pricing Fee calculated?

"Booked" Booking

For bookings with the status "Booked", the Dynamic Pricing Fee is calculated by multiplying the Dynamic Pricing Fee percentage over the Total amount of the booking including Promotions, Fees, Taxes and Add-ons.

Example:

Let's say you've enabled the Dynamic Pricing feature for a rental with a 0.8% Dynamic Pricing Fee and receive a \$100 booking from Booking.com with status "Booked". The \$100 cost of this booking is composed of a \$90 room rate, \$7 in cleaning fees, and \$3 in taxes. In this case, the Dynamic Pricing Fee due would be \$0.80 (i.e. 0.8% of \$100).

"Declined" Booking

For "Declined" bookings, the Dynamic Pricing Fee is calculated by multiplying the Dynamic Pricing Fee percentage over the Total amount incl. Promotions, Fees, Taxes and Addons minus the Cancellation Adjustment.

Example:

For example, if a guest has already pre-paid \$90 and you refund \$30, then the Dynamic Pricing Fee is only due over the remaining \$60. So if your Dynamic Pricing Fee is set to 0.8%, the Dynamic Pricing Fee due is \$0.48 (i.e. 0.8% of \$60).

Note: The Dynamic Pricing Fee will be due and charged even if you move a booking into the Trash folder.

4. When/how is the Dynamic Pricing Fee charged?

Each booking becomes eligible to be charged 24 hours after the booking's check-out date. The Dynamic Pricing Fee will be billed and charged on a monthly basis using the payment method saved in your Billing page to process your subscription charges.

If you disable the Dynamic Pricing feature, all bookings received in Lodgify with a departure date in the future but received prior to disabled date will be subject to the Dynamic Pricing Fee. Once Dynamic Pricing is disabled all outstanding bookings that have a departure date after the disabled date will be charged immediately and will be billed on the first day of the following month.

Example:

You disable the Dynamic Pricing feature on July 1, 2023 and you received 3 bookings in the month of June 2023 with a check-out dates in the month of October 2023, those 3 bookings will be subject to the Dynamic Pricing Fee and will be billed the month following the disabled date; August 2023.

Dynamic Pricing Fee vs. Booking Fee vs. Transaction Fee: What is the difference?

The Dynamic Pricing Fee is different to the Booking Fee and the Transaction Fee. Please read more about the Booking Fee [here](#) and more about the Transaction Fee [here](#).

If you want to dispute an amount, you can do so during 14 days after receiving the invoice, by contacting our Support team at help@lodgify.com.